FIDELITY NATIONAL TITLE INSURANCE AGENCY
COMMITMENT NO.: 0818001101
COMMITMENT DATE: JUNE 28, 2018 AT 8:00 AM
SCHEDULE B, PART II -- EXCEPTIONS

1. ANY DEFECT, LIEN, ENCUMBRANCE, ADVERSE CLAIM, OR OTHER MATTER THAT APPEARS FOR THE FIRST TIME IN THE PUBLIC RECORDS OR IS CREATED, ATTACHES, OR IS DISCLOSED BETWEEN THE COMMITMENT DATE AND THE DATE ON WHICH ALL OF THE SCHEDULE B, PART I -- REQUIREMENTS ARE MET.
2. THE LIEN OF ALL TAXES FOR THE YEAR 2018 AND THEREAFTER, WHICH ARE NOT YET DUE AND PAYABLE.
3. BUILDING RESTRICTION LINES, EASEMENTS, AND ANY OTHER MATTERS SHOWN ON MAP OR PLAT RECORDED IN MAP BOOK 29, PAGE 52 AND MAP BOOK 52, PAGE 404. [AFFECTS PROPERTY, PLOTTABLE]
4. EASEMENT(S) AND RIGHT(S)-OF-WAY FOR ROADS OR PUBLIC/PRIVATE UTILITIES.
5. EASEMENT(S) OR RIGHT(S)-OF-WAY IN FAVOR OF CRESCENT ELECTRIC MEMBERSHIP CORPORATION RECORDED IN BOOK 7232, PAGE 691. [AFFECTS PROPERTY, PLOTTABLE]
6. EASEMENT(S) OR RIGHT(S)-OF-WAY IN FAVOR OF CORNELIUS MUTUAL CORPORATION RECORDED IN BOOK 1546, PAGE 57 AND BOOK 1548, PAGE 103. [AFFECTS PROPERTY, BLANKET EASEMENT]
7. PERMANENT UTILITY EASEMENT TO THE TOWN OF CORNELIUS RECORDED IN BOOK 17318, PAGE 467; BOOK 17738, PAGE 471; AS CORRECTED IN BOOK 21648, PAGE 465, AND BOOK 17738, PAGE 476. [AFFECTS PROPERTY, PLOTTABLE]
8. RIGHT OF WAY AGREEMENT RECORDED IN BOOK 2295, PAGE 566. [AFFECTS PROPERTY, PLOTTABLE]
9. TITLE TO THAT PORTION OF THE LAND WITHIN THE BOUNDS OF KNOX ROAD. [AFFECTS PROPERTY, PER EXCEPTION 8]
10. RIGHTS OR CLAIMS OF PARTIES IN POSSESSION AS TENANTS UNDER UNRECORDED LEASES.
11. RIGHTS OR CLAIMS OF BONEY WILSON & SONS, INC. IN POSSESSION AS TENANT UNDER AN UNRECORDED LEASE, A MEMORANDUM OR SHORT FORM EVIDENCING SAME BEING RECORDED IN BOOK 9050, PAGE 597. [AFFECTS PROPERTY]
12. ANY ENCROACHMENT, ENCUMBRANCE, VIOLATION, VARIATION, OR ADVERSE CIRCUMSTANCE AFFECTING THE TITLE THAT WOULD BE DISCLOSED BY AN ACCURATE AND COMPLETE LAND SURVEY OF THE LAND.
13. DISCREPANCIES, VARIANCES, SHORTAGES OR OVERAGES IN THE ACREAGE OF THE LAND.
14. STATUTORY LIENS OF MECHANICS, LABORERS AND MATERIALMEN THAT HAVE PERFORMED OR FURNISHED LABOR, PROFESSIONAL DESIGN OR SURVEYING SERVICES, OR FURNISHED MATERIALS OR RENTAL EQUIPMENT OF WHICH NO NOTICE APPEARS OF RECORD. (NOTE: THIS EXCEPTION WILL BE DELETED ONLY UPON RECEIPT OF DOCUMENTATION SATISFACTORY TO THE COMPANY SATISFYING THE MATERIAL AND LABOR LIENS REQUIREMENT SET OUT IN SCHEDULE B-1 OF THIS COMMITMENT.)

LEGAL DESCRIPTION -- PARCEL 1

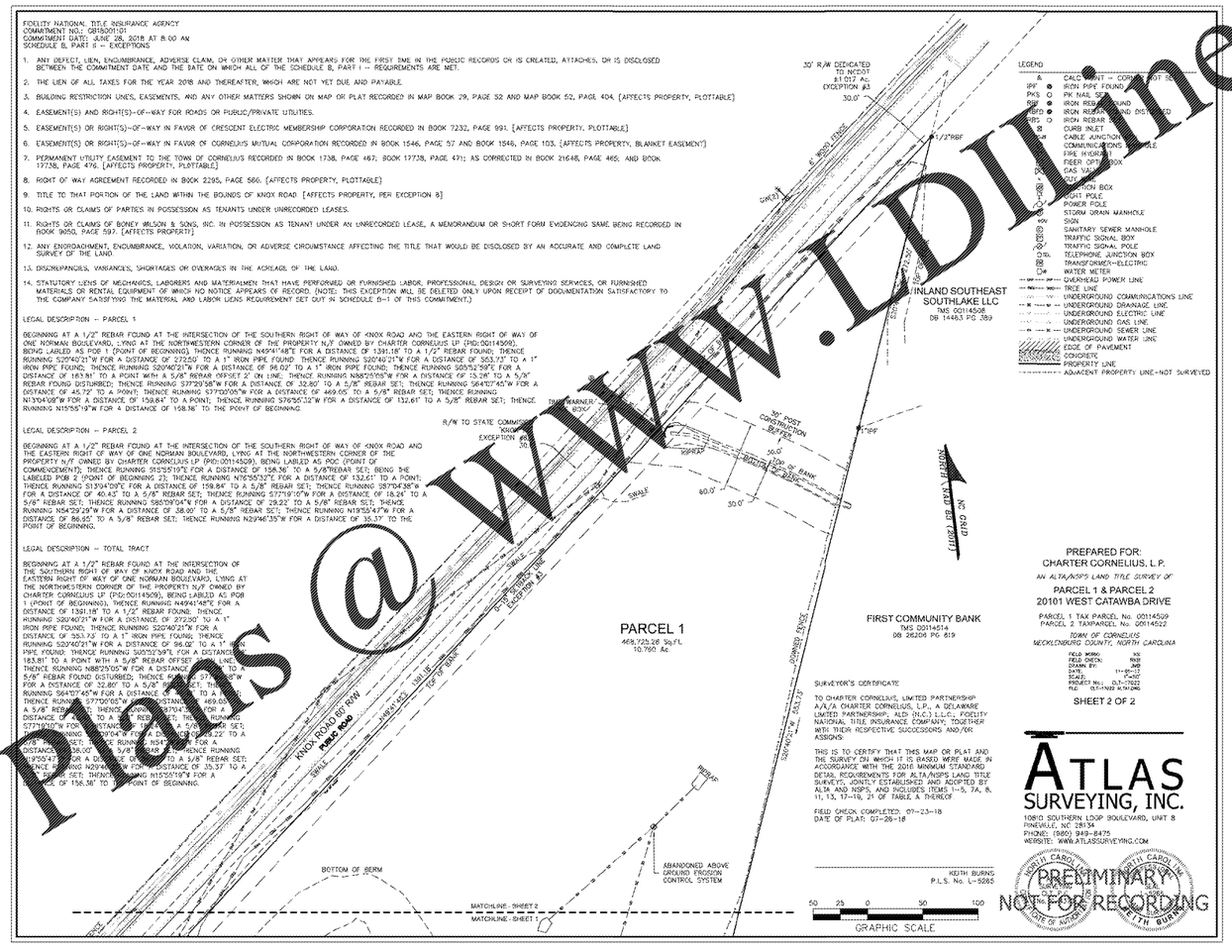
BEGINNING AT A 1/2" REBAR FOUND AT THE INTERSECTION OF THE SOUTHERN RIGHT OF WAY OF KNOX ROAD AND THE EASTERN RIGHT OF WAY OF ONE NORMAN BOULEVARD, LYING AT THE NORTHWESTERN CORNER OF THE PROPERTY N/F OWNED BY CHARTER CORNELIUS LP (PID:00114509), BEING LABLED AS POB 1 (POINT OF BEGINNING); THENCE RUNNING N49°41'48"E FOR A DISTANCE OF 1391.18' TO A 1/2" REBAR FOUND; THENCE RUNNING S20°40'21"W FOR A DISTANCE OF 272.50' TO A 1" IRON PIPE FOUND; THENCE RUNNING S20°40'21"W FOR A DISTANCE OF 553.73' TO A 1" IRON PIPE FOUND; THENCE RUNNING S20°40'21"W FOR A DISTANCE OF 96.02' TO A 1" IRON PIPE FOUND; THENCE RUNNING S05°52'09"E FOR A DISTANCE OF 183.81' TO A POINT WITH A 5/8" REBAR OFFSET 2' ON LINE; THENCE RUNNING N88°25'05"W FOR A DISTANCE OF 15.28' TO A 5/8" REBAR FOUND DISTURBED; THENCE RUNNING S77°20'58"W FOR A DISTANCE OF 32.80' TO A 5/8" REBAR SET; THENCE RUNNING S64°07'45"W FOR A DISTANCE OF 45.72' TO A POINT; THENCE RUNNING S77°20'05"W FOR A DISTANCE OF 469.05' TO A 5/8" REBAR SET; THENCE RUNNING N13°04'08"W FOR A DISTANCE OF 158.64' TO A POINT; THENCE RUNNING S76°55'32"W FOR A DISTANCE OF 132.61' TO A 5/8" REBAR SET; THENCE RUNNING N15°55'19"W FOR A DISTANCE OF 158.36' TO THE POINT OF BEGINNING.

LEGAL DESCRIPTION -- PARCEL 2

BEGINNING AT A 1/2" REBAR FOUND AT THE INTERSECTION OF THE SOUTHERN RIGHT OF WAY OF KNOX ROAD AND THE EASTERN RIGHT OF WAY OF ONE NORMAN BOULEVARD, LYING AT THE NORTHWESTERN CORNER OF THE PROPERTY N/F OWNED BY CHARTER CORNELIUS LP (PID:00114509), BEING LABLED AS POC (POINT OF COMMENCEMENT); THENCE RUNNING S15°55'19"E FOR A DISTANCE OF 158.36' TO A 5/8"REBAR SET; BEING THE LABELED POB 2 (POINT OF BEGINNING 2); THENCE RUNNING N76°55'32"E FOR A DISTANCE OF 132.61' TO A POINT; THENCE RUNNING S13°04'08"E FOR A DISTANCE OF 158.64' TO A 5/8" REBAR SET; THENCE RUNNING S87°04'38"W FOR A DISTANCE OF 40.42' TO A 5/8" REBAR SET; THENCE RUNNING S77°19'07"W FOR A DISTANCE OF 18.24' TO A 5/8" REBAR SET; THENCE RUNNING S85°09'04"W FOR A DISTANCE OF 29.22' TO A 5/8" REBAR SET; THENCE RUNNING N54°29'29"W FOR A DISTANCE OF 38.00' TO A 5/8" REBAR SET; THENCE RUNNING N13°53'47"W FOR A DISTANCE OF 86.65' TO A 5/8" REBAR SET; THENCE RUNNING N29°46'35"W FOR A DISTANCE OF 35.37' TO THE POINT OF BEGINNING.

LEGAL DESCRIPTION -- TOTAL TRACT

BEGINNING AT A 1/2" REBAR FOUND AT THE INTERSECTION OF THE SOUTHERN RIGHT OF WAY OF KNOX ROAD AND THE EASTERN RIGHT OF WAY OF ONE NORMAN BOULEVARD, LYING AT THE NORTHWESTERN CORNER OF THE PROPERTY N/F OWNED BY CHARTER CORNELIUS LP (PID:00114509), BEING LABLED AS POB 1 (POINT OF BEGINNING); THENCE RUNNING N49°41'48"E FOR A DISTANCE OF 1391.18' TO A 1/2" REBAR FOUND; THENCE RUNNING S20°40'21"W FOR A DISTANCE OF 272.50' TO A 1" IRON PIPE FOUND; THENCE RUNNING S20°40'21"W FOR A DISTANCE OF 553.73' TO A 1" IRON PIPE FOUND; THENCE RUNNING S20°40'21"W FOR A DISTANCE OF 96.02' TO A 1" IRON PIPE FOUND; THENCE RUNNING S05°52'09"E FOR A DISTANCE OF 183.81' TO A POINT WITH A 5/8" REBAR OFFSET 2' ON LINE; THENCE RUNNING N88°25'05"W FOR A DISTANCE OF 15.28' TO A 5/8" REBAR FOUND DISTURBED; THENCE RUNNING S77°20'58"W FOR A DISTANCE OF 32.80' TO A 5/8" REBAR SET; THENCE RUNNING S64°07'45"W FOR A DISTANCE OF 45.72' TO A POINT; THENCE RUNNING S77°20'05"W FOR A DISTANCE OF 469.05' TO A 5/8" REBAR SET; THENCE RUNNING N13°04'08"W FOR A DISTANCE OF 158.64' TO A POINT; THENCE RUNNING S76°55'32"W FOR A DISTANCE OF 132.61' TO A 5/8" REBAR SET; THENCE RUNNING N15°55'19"W FOR A DISTANCE OF 158.36' TO THE POINT OF BEGINNING.


30' R/W DEDICATED TO NCDOT IN DB 21017, PG 1 EXCEPTION #3
30.0'
N49°41'48"E 1391.18'
1/2"RBF
1/2"RBF
1"IPF
1"IPF
CMP(S)
6" WOOD FENCE
INLAND SOUTHEAST SOUTHLAKE LLC
TMS 00114508
DB 14463 PG 389
R/W TO STATE COMMISSION KNOX EXCEPTION #3
30.0'
WARNER/ BOX
361' POST CONSTRUCTION BUFFER
30.0'
TOP OF BANK
BUFFER
60.0'
30.0'
SWALE
SWALE
NO. 0980
NORTH LAND BAY FAMILY
PARCEL 1
468,725.28 Sq.Ft.
10.760 Ac.
FIRST COMMUNITY BANK
TMS 00114514
DB 26206 PG 619
SWALE
SWALE
SWALE